

GROUP CORPORATE SECRETARIAL SERVICES DEPARTMENT

36 Robinson Road, #04-01 City House,
Singapore 068877

Tel : 6877 8228

Writer's DDI No. 68778278

Fax : 6225 4959



**CITY
DEVELOPMENTS
LIMITED**

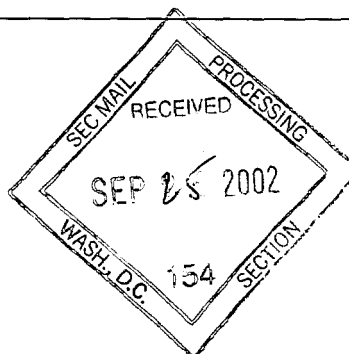
A MEMBER OF THE HONG LEONG GROUP

城市發展有限公司

Our Ref : GCSS-EL/2029/02/LTR

23 September 2002

Securities & Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549
United States of America



02055045

BY COURIER

Dear Sirs

ADR FACILITIES

CITY DEVELOPMENTS LIMITED (FILE NO. 82.3672)

SUPPL

Enclosed herewith a copy of the Announcement dated 19 September 2002 (S\$700,000,000 Medium Term Note Programme - Series No. 002 for S\$50,000,000 4.50% per annum Unsecured Fixed Rate Notes Due 2002/Series No. 013 for S\$30,000,000 3.10% per annum Unsecured Fixed Rate Notes Due 2003/Series No. 014 for S\$30,000,000 3.38% per annum Unsecured Fixed Rate Notes Due 2004).

Regards,

Yours faithfully,

ENID LING

Assistant Manager
(Corporate Secretarial Services)

Encs.

cc M/s Coudert Brothers, Hong Kong (without enclosure)
Ms Catherine Loh (without enclosures)

(By Fax Only)

EL/it

PROCESSED

OCT 02 2002

THOMSON
FINANCIAL

Confidentiality caution & disclaimer: This communication, together with any attachment, is intended only for the use of the individual or entity to which it is addressed, and may contain information that is privileged and confidential. If you are not the intended recipient, please be informed that any dissemination, distribution or copying of this communication or any attachment is strictly prohibited. If you have received this communication in error, please advise the sender by reply telephone/e-mail, so that we can arrange for its return at our expense or request for its destruction. Thank you for your co-operation.

Please reply to Group Corporate Secretarial Services Department,
36 Robinson Road #04-01 City House, Singapore 068877. Writers' DDI : (65) 68778278 / Fax: (65) 6225 4959.

36 Robinson Road
#20-01 City House
Singapore 068877
Tel: 6877 8228
Fax: 6223 2746

<http://www.cdl.com.sg>

MASNET No. 32 OF 19.09.2002
Announcement No. 32

CITY DEVELOPMENTS LIMITED

S\$700,000,000 Medium Term Note Programme (the "Programme")

- 1. SERIES NO. 002 FOR S\$50,000,000 4.50% PER ANNUM UNSECURED FIXED RATE NOTES DUE 2002**
 - 2. SERIES NO. 013 FOR S\$30,000,000 3.10% PER ANNUM UNSECURED FIXED RATE NOTES DUE 2003**
 - 3. SERIES NO. 014 FOR S\$30,000,000 3.38% PER ANNUM UNSECURED FIXED RATE NOTES DUE 2004**
-

We refer to the following unsecured fixed rate notes which were issued pursuant to the S\$700,000,000 Medium Term Note Programme of City Developments Limited and pursuant to Rule 747 of the Listing Manual, we hereby announce that:

1. The maturity date of the S\$50,000,000 in principal amount of Unsecured Fixed Rate Notes Due 2002 (the "Series No. 002 Notes") issued on 20 September 1999 and listed on the Singapore Exchange Securities Trading Limited is 20 September 2002 and accordingly the Series No. 002 Notes will be redeemed and cancelled on 20 September 2002. Interest at the fixed rate of 4.50% per annum for the Series No. 002 Notes will be paid on 20 September 2002 in respect of the interest period from 20 March 2002 up to but excluding 20 September 2002.
2. Interest at the fixed rate of 3.10% per annum for the S\$30,000,000 in principal amount of Unsecured Fixed Rate Notes Due 2003 (the "Series No. 013 Notes") issued on 12 October 2001 and listed on the Singapore Exchange Securities Trading Limited, will be paid on 14 October 2002 in respect of the interest period from 12 April 2002 up to but excluding 12 October 2002.
3. Interest at the fixed rate of 3.38% per annum for the S\$30,000,000 in principal amount of Unsecured Fixed Rate Notes Due 2004 (the "Series No. 014 Notes") issued on 12 October 2001 and listed on the Singapore Exchange Securities Trading Limited, will be paid on 14 October 2002 in respect of the interest period from 12 April 2002 up to but excluding 12 October 2002.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries

Submitted by Enid Ling Peek Fong, Company Secretary on 19/09/2002 to the SGX